# THE OFFICIAL GAZETTE 16<sup>TH</sup> FEBRUARY, 2021 LEGAL SUPPLEMENT — A



## **ACT NO. 4 OF 2021**

## **SMALL BUSINESS (AMENDMENT) ACT 2021**

I assent.

Mohamed Irfaan Ali,
President.

Jebruary 16, 2021

ARRANGEMENT OF SECTIONS

# **SECTION**

- 1. Short title.
- 2. Amendment of section 2 of the Principal Act.
- 3. Amendment of section 11(1) of the Principal Act.

PRICE: \$130.00 – to be purchased from Parliament Office, Georgetown, Guyana.

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No. 4] LAWS OF GUYANA [A.D. 2021

#### AN ACT to amend the Small Business Act.

### A.D. 2021 Enacted by the Parliament of Guyana: -

Short title. No. 2 of 2004 1. This Act, which amends the Small Business Act, may be cited as the Small Business (Amendment) Act 2021.

Amendment of section 2 of the Principal Act.

- 2. Section 2 of the Principal Act is amended as follows-
  - (a) in subsection (1)(f), by substituting for the words "at least two" of the word "all";

Α

- (b) in subsection (2)(a), by substituting for the words "a declaration"of the word "documentation";
- (c) by substituting for subsection (3) the following subsection as subsection (3)-
  - "(3) Based on the recommendation of the Small Business Bureau made to the Council, an approval and declaration by the Council that a business is an "approved small business" for the purposes of this Act, shall be required in order to obtain any eligible benefits specific to the small business sector.".

Amendment of section 11 of the Principal Act.

3. Section 11 (1) of the Principal Act is amended by substituting for the words "the procurement of goods and services required annually by the Government" the words "its procurement of goods, services and works to be executed annually.".

Passed by the National Assembly on the 11th February, 2021.

S.E. Isades, Clerk of the National Assembly.

(BILL No. 13/2020)